

CITY OF TIGARD, OREGON

RESOLUTION NO. 04- 96

A RESOLUTION DECLARING REAL PROPERTY LOCATED AT 14040 SW 117<sup>TH</sup> AVENUE AS SURPLUS, SETTING THE MINIMUM ACCEPTABLE TERMS OF ANY FUTURE SALE, AND AUTHORIZING STAFF TO CARRY OUT THE SALE OF SAID PROPERTY.

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WHEREAS, the City, in order to complete the Gaarde Street Phase 2 project (Project), purchased the real property located at 14040 SW 117<sup>th</sup> Avenue (Property); and

WHEREAS, the Project has been completed and the City has delineated the right-of-way needed from the Property; and

WHEREAS, the remainder of the Property, including the existing house, is no longer needed for the Project and is available for surplus and sale; and

WHEREAS, the Property has been defined as "standard developed" property according to Tigard Municipal Code (TMC) Chapter 3.44.015; and

WHEREAS, an appraisal of the Property has determined its market value to be \$150,000; and

WHEREAS, TMC Chapter 3.44.015 describes the process to dispose of property such as this.

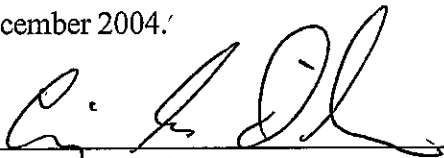
NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The sale of the Property has been determined to be in the public interest.

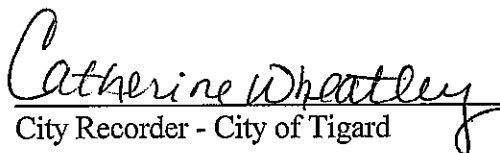
SECTION 2: The City Manager is authorized to complete the sale of the Property, including, but not limited, to purchase agreement and deed, with the minimum acceptable bid set at \$150,000.

SECTION 3: This resolution is effective immediately upon passage.

PASSED: This 14th day of December 2004.

  
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Mayor - City of Tigard

ATTEST:

  
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City Recorder - City of Tigard